

**Central Southern Golf Association Inc**  
**Financial Statements**  
**For the Year Ended 30 June 2021**

# Central Southern Golf Association Inc

## **Annual Report for the Year Ended 30 June 2021**

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**Central Southern Golf Association Inc**  
**Balance Sheet**  
**As at 30 June 2021**

	2021	2020
	\$	\$
<b>Equity</b>		
Retained Profits	40,906	38,592
<b>Total Equity</b>	<u>40,906</u>	<u>38,592</u>
Represented by:		
<b>Current Assets</b>		
Cheque Account 00801451	8,644	6,341
Business Online Saver10656480	<u>32,262</u>	<u>32,251</u>
	40,906	38,592
<b>Total Assets</b>	<u>40,906</u>	<u>38,592</u>
<b>Net Assets</b>	<u>40,906</u>	<u>38,592</u>

*The accompanying notes form part of these financial statements.*

**Central Southern Golf Association Inc**  
**Profit and Loss Statement**  
**For the Year ended 30 June 2021**

	2021	2020
	\$	\$
<b>Income</b>		
Affiliation Fees	13,633	13,692
Scholarship Program - Juniors	2,400	-
Entry Fees	19,758	10,772
Junior Fees	4,025	3,048
Diabetes	1,005	560
Raffle Income	1,531	3,720
Interest Received	10	39
Sponsorship	-	500
Sundry Income	-	163
	42,362	32,494
<b>Expenditure</b>		
Administration Costs	944	164
Auditor's Remuneration	303	295
Ball Purchase	-	135
Bank Charges	-	2
Catering	579	1,996
Computer Expenses	-	12
Donations	1,486	2,349
Filing Fees	47	-
Gifts	366	793
Green Fees	17,399	6,470
MiClub Tournament Services	1,296	1,296
Honorariums	500	500
Internet Costs	365	225
Junior Progrm Expenses	553	-
Office Supplies	14	203
Postage	-	9
Printing & Stationery	-	28
Prize Events	5,350	3,773
Player Awards	112	630
Raffles	550	1,876
Sponsorship	1,885	4,800
Subscriptions	635	-
Sundry Expenses	-	163
Training	7,420	3,687
Travelling Expenses	-	800
Trophies	244	3,547
	40,048	33,753
<b>Profit before Income Tax</b>	2,314	(1,259)

*The accompanying notes form part of these financial statements.  
These financial statements should be read in conjunction with the attached.*